



ANNUAL REPORT
2012/2013
NATIONAL WOMEN'S
COUNCIL

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FOREWORD

It is a privilege for the National Women's Council (NWC) to present its Annual Report 2012/2013 which showcases the achievements of the organisation and its financial situation.

In 2012/2013, the NWC continued its work towards empowering the womenfolk at the social, economic and political fronts through sustained Information, Education and Communication campaigns and Capacity Building Programmes.

One of the significant milestones for the Council was the formulation of a "***Strategic Framework for Young Girls Advocating for Gender Equality***" which paved the way for young girls to develop an achievable strategy for change and to advocate for gender equality.

Our partnership with the Gender Unit of the Ministry of Gender Equality, Child Development and Family Welfare was also strengthened and ignited a better work culture and cooperation in advancing the gender equality agenda.

Achievements for 2012-2013 could not have been made without the commitment of the staff, as well as the dedication of the members of the National Committee of the NWC.

Our thanks also go to individuals who are working with and alongside us relentlessly. We are convinced that together, we can achieve equality between men and women at all levels.

WHO WE ARE?

The National Women's Council (NWC) was set up in 1985 through an Act of Parliament and operates under the aegis of the Ministry of Gender Equality, Child Development and Family Welfare.

The objects of the NWC are to:

- (a) establish and maintain effective communication with women and organisations of women;
- (b) ensure coordination of activities of groups of women and organisations;
- (c) assist in the implementation and evaluation of Government policies as they relate to the needs of women;
- (d) at the request of the National Committee, co-operate and if necessary affiliate with other bodies, whether in or outside Mauritius having similar aims; and
- (e) identify and recommend to the National Committee, actions and projects that will promote the integration of women in development.

Our Vision is that of a Republic of Mauritius where all women and men have equal rights and opportunities to shape society and their own lives. We work towards the promotion of women's empowerment for the attainment of gender equality.

Our Mission, as a non-sectarian corporate body is to work towards the social, economic and political empowerment of women, by adopting a Gender and Development approach. We work in partnership with other stakeholders that share the same objectives for the attainment of gender equality.

Our Values and Beliefs shape what we do and how we work. We strongly believe that there needs to change society so that women and men have an equal say in the process of decision-making.

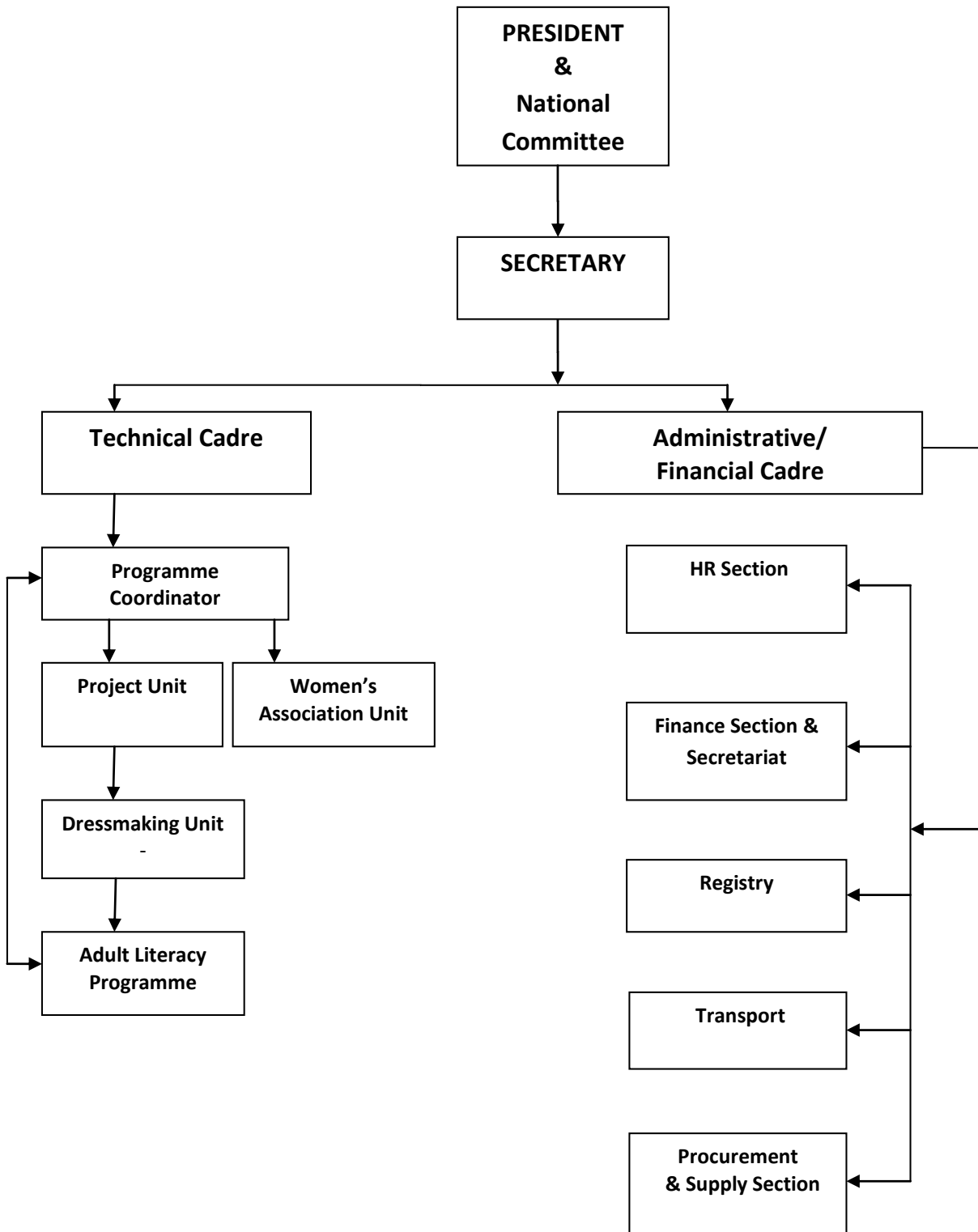
We are also conscious that women are not a homogenous group and as an umbrella organisation for women's groups, we articulate our programmes/activities in such a manner that these reflect the diversity amongst the womenfolk.

We believe in the fundamental dignity and human rights of all human beings and we recognise that these rights are universal, inalienable and indivisible, as uphold in the Universal Declaration on Human Rights; the Convention on the Elimination of All Forms of Discrimination Against Women, amongst others.

We also acknowledge that there needs to tackle structural inequalities to have a more equal and collaborative society.

We believe that women's voices should be heard at all levels to bring transformational changes in advancing the gender equality agenda.

ORGANISATIONAL STRUCTURE OF THE NWC



MAJOR HIGHLIGHTS FOR THE YEAR 2012-2013

For the years 2012/2013, the NWC has implemented various programmes and activities for the social, economic and political empowerment of women.

(a) Social Empowerment of Women

The social empowerment of women is of utmost importance to help women face the challenges of life. It entails capacity building programmes in various fields, such as dressmaking, craft making and Home Economics conducted in Women Centres, Social Welfare Centres, Community Centres and Village Halls, amongst others, for their overall self- empowerment and/ or to enable them to gain employability.

It also relates to the awareness-raising campaigns on a wide array of issues in a bid to address practical and strategic needs of women.

Number of women trained in dressmaking and related craft for 2012/2013=
5,691

Number of women sensitized during the year 2012/2013= **60, 349**

Number of women following Adult Literacy Programme for 2012/2013= **1, 532**

(b) Economic empowerment of Women

Economic empowerment of women enables the latter to have access to income-generating activities; be self- sufficient, in order, to have a sustainable livelihood, thereby, allowing them to integrate into mainstream development. The NWC collaborates with various stakeholders, namely, the National Women Entrepreneur Council, the Small and Medium Enterprises Development Authority (SMEDA), amongst others, to provide, *inter alia*, training to women for their self-empowerment; facilitates the employability and/ or inculcate an entrepreneurship culture through the setting up of home-based activities for income-generating.

Number of women sensitized during the year 2012/2013=**6, 532**

(c) Political Empowerment of Women

It is to be highlighted that under this component, two officers of the NWC, namely, the Secretary and the Head, Women's Associations Unit benefitted from a Training of Trainers Programme for the Political Empowerment of Women in July, 2012, organized by the MGECDW in collaboration with the United States Embassy. Following the pledge taken by the participants at the training, a capacity building programme was organised by the Gender Unit and the NWC on 26 August, 2013, targeting some 100 women. Various topics were covered and these included, *inter alia*, communication; leadership; factors impeding women to engage into the political arena; relation with the media; planning of campaigns and development of campaign materials.

Number of women sensitized during the year 2012/2013= **2,138**

Other achievements

(i) Consolidation of the Rupees for Solidarity Scheme

In a bid to consolidate the Rupees for Solidarity Scheme of the NWC, which was launched on 21 October, 2010 to assist vulnerable women, the NWC organised a "Flea Market" on 1 September, 2012 at Mahebourg, with the aim of replenishing the funds. The amount collected was over Rs 100,000.

For the year 2012-2013, some **84** vulnerable women benefitted from the Scheme.

Photo for Flea Market



(ii) Formulation of a “Strategic Framework for Young Girls Advocating for Gender Equality (2013-2015)”

Notwithstanding the above, the NWC in collaboration with the Gender Unit organised a two-day workshop on 14-15 February, 2013 at Gold Crest, Quatre Bornes targeting secondary, tertiary institutions and young women’s associations, with the objective of coming up with a “Strategic Framework for the Young Women’s Movement in Mauritius”.

The outcome document of the workshop entitled “Strategic Framework for Young Girls Advocating for Gender Equality” was launched, in the context of the International Women’s Day 2013, which was to be implemented for 2013-2015.

<p style="text-align: center;">Worskhop</p> 	<p>Outcome document: Strategic Framework (2013-2015)</p> 
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(iii) Implementation of the Global Fund Project on HIV/ AIDS

The NWC benefitted from funds from the Global Fund to Fight AIDS, Tuberculosis and Malaria, since January 2010, through the National AIDS Secretariat. During the year 2012-2013, the project was consolidated and awareness-raising campaigns through the Advocacy Committees were organised. For the years 2012-2013, **48, 590** persons have been reached.

(iv) Capacity Building Programme for Officers

During the course of 2012-2013, the NWC has sustained its capacity building programmes for its officers and thematics covered were:

- (i) IT proficiency;
- (ii) Sexual and Reproductive Health;
- (iii) Life Skills Training;
- (iv) Drugs Consumption in Mauritius;
- (v) Techniques to be used for sensitization programmes i.c.w the Global Fund Project;
- (vi) Equal Opportunities Act;
- (vii) DVD viewing on HIV/ AIDS;
- (viii) Family Life Education;
- (ix) Community Based Rehabilitation;
- (x) Cyber Crime;
- (xi) Corporate Social Responsibility;
- (xii) Climate Change; and
- (xiii) Team Building and Conflict Management.

Besides the above, the Supervisors of the NWC benefitted from a ***“Capacity Building Programme for Officers in the Development of Open Distance Learning Materials”***, dispensed by the Commonwealth of Learning with the technical support of the Virtual Centre for Innovative Learning Technologies of the University of Mauritius.

Officers of the NWC had also the opportunity to benefit from capacity building programmes on the use of DVD materials entitled “ *Egalite ant Zom ek Fam*” and “ *Fam ek sanzman climatik*” which they are constantly using during their sensitization campaigns.



(v) National Omnisports Day for Women

The MGECDW in collaboration with the NWC organised for the first time, a National Omnisports Day on 13 September, 2013 at the Sir Gaëtan Stadium, Rose Hill, targeting some **1,000** women which was a success. Various sports disciplines were organised, namely, Badminton, Volleyball, Pétanque and Athletics.



STRATEGIC PLAN OF THE NWC FOR 2014

The NWC has, over the last few decades adopted a woman- centred approach in addressing issues related to the development of women and has, subsequently contributed substantially in empowering women, particularly those from the grassroots level.

In line with the international trends, the NWC has adopted a paradigm shift in its approach that is from “*Women in Development*” to that of “*Gender and Development*” in a bid to address prevailing gender gaps.

The NWC has, therefore, positioned itself as a key partner of the Gender Unit in the implementation of policies and programmes geared towards women’s empowerment and gender equality, in line with the Programme 522 of the Programme Based Budgeting. In this spirit of collaboration, the NWC and the Gender Unit will strengthen their relationships, in order to, improve the livelihoods of the womenfolk.

In the same vein, the NWC will contribute to the organization of activities for the welfare of children and families and to facilitate access to service delivery and their participation, therein, by providing back up support to the Child Development Unit and the Family Welfare and Protection Unit of the MGECDFW.

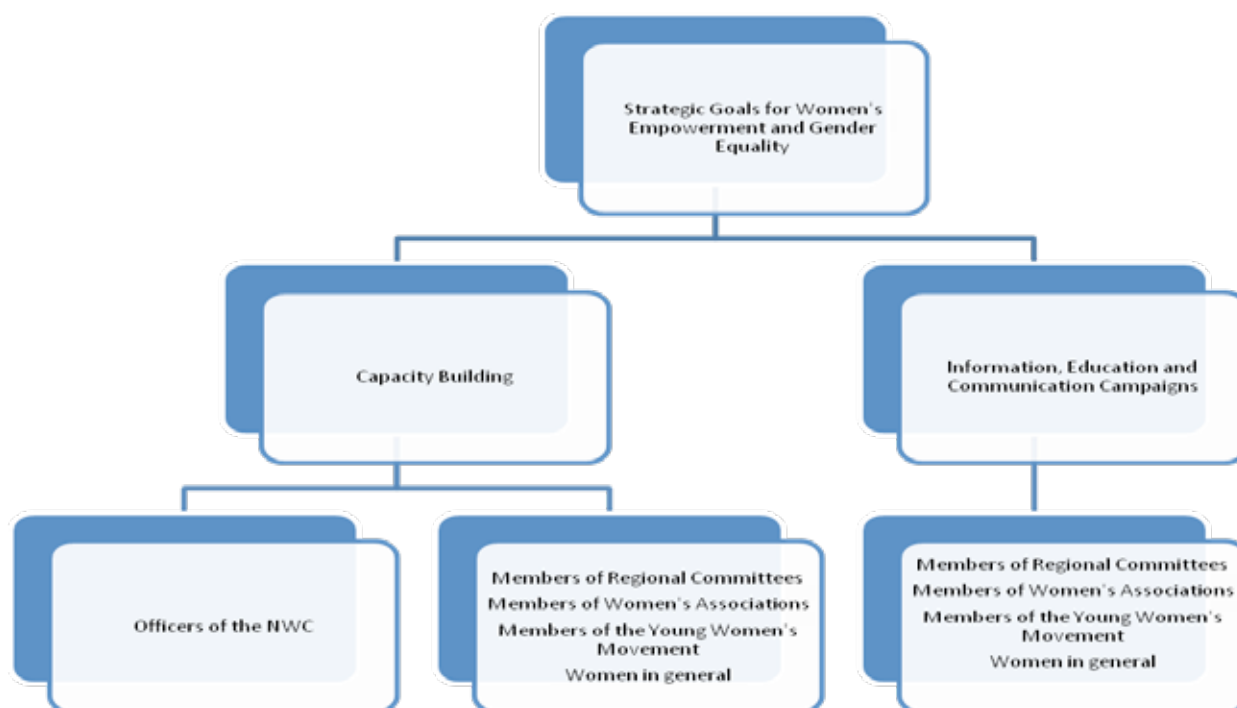
Moreover, the NWC will consolidate its collaboration with the Women’s Associations and Regional Committees.

IMPLEMENTATION STRATEGIES

A holistic approach is adopted by the NWC to translate into action, the strategic goals for women’s empowerment and gender equality, mainly, through:

(i) Capacity Building; and

(ii) Information, Education and Communication Campaigns.



(i) Capacity Building Programmes

The NWC will sustain its capacity building programmes for women and its officers and will comprise the following:

- (i) acquisition of skills through different courses offered by the Dress Making Unit;
- (ii) refresher course for craft coaches;
- (iii) training for field staff on related issues and the gender concept, through the use of Open- Distance Learning materials; and
- (iv) sustaining capacity building programme for members of young women's associations.

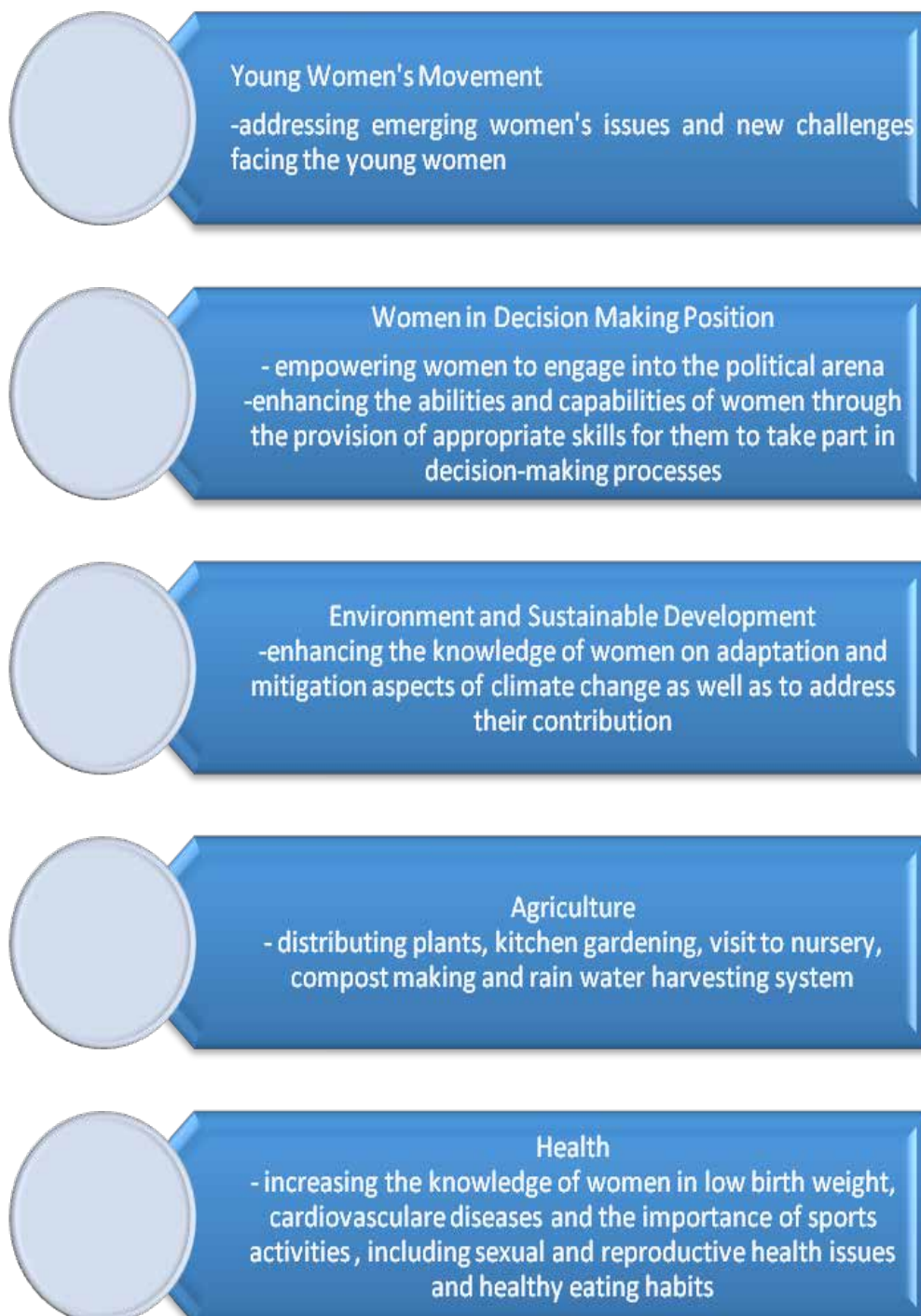
(ii) Information, Education and Communication (IEC) Campaigns

As part of its strategic direction, the NWC will consolidate its IEC campaigns which will cover all districts in Mauritius, thereby, targeting women of all age group and background. For the year 2014, the priority areas of intervention for the NWC will cover the thematic of the African Women's Decade and the gender concept.

Work Plan for the year 2014

A. Women's Association Unit

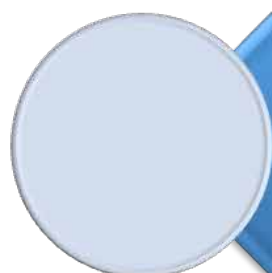
The Unit will organise activities during the course of 2014 for the womenfolk, the Regional Committees and Women's Associations around the following thematic:





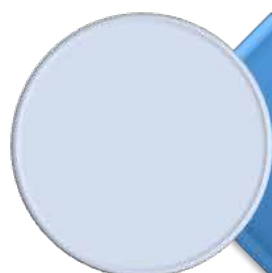
Finance

-Encouraging women to set up cooperatives and encouraging women to engage in entrepreneurial development



Poverty

-Consolidating the Rupees for Solidarity Scheme and enhancing the employability of women through skills acquisitions



HIV/AIDS

-Sustaining the awareness campaign on prevention of HIV through the consolidation of the network of 153 Advocacy Committees set up under the project Global Fund



Human Rights Issues and Legal Literacy

-Ensuring that women are informed of their rights as human rights



Gender Equality and Women's Empowerment Concept

-Sustaining the awareness campaign on the gender equality concept, international and regional human rights instruments pertaining to women's empowerment and gender equality.

(iii) Celebration of International Events

The NWC will also mark international events in 2014, namely,



B. Dressmaking and Related Craft Unit

The courses offered by the Dressmaking and Related Craft Unit will be sustained. One additional module "Tie and Dye" will be added to the Fabric Painting/ Batik course which will be renamed. The course of Garment Making will also be renamed into "Dressmaking and Design". Open Days will be carried out to raise awareness of women towards craft and dressmaking courses.

C. Adult Literacy Programme

The programme will be sustained in Women Centres, Social Welfare Centres and Community Centres.

As forthcoming projects, a new module on "Kreol Morisyen" to be included in the programme and a Training of Trainers Programme to be organised in collaboration with the Mauritius Institute of Education.

D. Project Unit

The Project Unit, which, has the responsibility to identify, formulate and implement projects for women's empowerment and gender equality will need to initiate necessary actions pertaining to the "Caravan de Proximité pour les Femmes Vulnérables" which will be used to provide to women residing in deprived regions with necessary services. It will also have the responsibility to monitor the implementation of the Strategic Framework through the organisation of five workshops.

Capacity building programmes for the Officers, Regional Committees and Women's Associations will be sustained.

E. Repealing of the National Women's Council Act of 1985

The National Women's Council Act of 1985 will be repealed and replaced with a new one. The new Bill makes provision for a more dynamic and structured Council that will be fully equipped to fulfil its role of advocacy more effectively and that will response to the emerging needs of the contemporary women.

F. Consolidation, Support and Guidance to Young Women's Associations

The NWC will continue to provide support, guidance and training to the young women's associations which were set up since 2010.

G. Website and computerisation of the NWC

A website of the NWC is being mounted with the assistance of the Governmental Online Centre to increase its visibility on the national, regional and international platforms. Procedures have been initiated for the setting up of intranet services and the computerisation of its different Units.

Financial Implications for the Implementation of Strategies

The budget for 2014 of the NWC makes provision for a sum of Rs. 400, 000 to meet expenses for women's empowerment, out of which an amount of Rs. 100, 000 for training and workshop for the staff and Rs. 300,000 for programmes and activities for women's empowerment.

Notwithstanding the above, the NWC will sustain its empowerment programmes in collaboration with the Gender Unit which has earmarked funds, thereto.

Corporate Governance

The National Committee for the period 2012/2013 were as follows:

S/N	NAME	PROFILE	FEES
1.	Miss H.C.L How Fok Cheung Chairperson	Ministry of Gender Equality, Child Development and Family Welfare	RS 10,140 per month
2.	Mrs M. Bali Head Gender Unit (Firm) Mrs A. Capery (Alternate) Principal Assistant Secretary	Representative of Ministry of Gender Equality, Child Development and Family Welfare	Rs 625 per sitting
3.	Mrs N. Aubdoollah Suhootoorah (Firm) Analyst Mr. M. A. Yearoo, Analyst (Alternate)	Ministry of Finance and Economic Development	Rs 625 per sitting
4.	Mr. G. Bundhooa (Firm) Assistant Secretary Mrs A. Seereekissoon Principal Youth Officer (Alternate)	Representative of the Ministry of Youth and Sports	Rs 625 per sitting
5.	Mrs D. Seejore, Assistant Director (Firm) Mrs. G. Ramnauth Assistant Secretary (Alternate)	Representative of the Ministry of Education, Culture and Human Resources	Rs 625 per sitting

6.	Mrs D. Allagapen, Principal Assistant Secretary(Firm) Mrs S. Kalasopatan- Chellen, Assistant Secretary (Alternate)	Representative of Ministry of Health and Quality of Life	Rs 625 per sitting
7.	Mrs K. Rughoobur	Representative of Pamplémousses/ Rivière du Rempart Regional Committee	Rs 625 per sitting
8.	Mrs M. Jeetah	Representative of Moka/Flacq Regional Committee	Rs 625 per sitting
9.	Mrs L. Gunessee	Representative of Grand Port/ Savanne Regional Committee	Rs 625 per sitting
10.	Mrs L. Rayapoullé	Representative of Port- Louis/ Plaines Wilhems Regional Committee	Rs 625 per sitting
11.	Mrs M.Y. Edouard	Representative of Rodrigues Regional Committee	Rs 625 per sitting
12.	Mrs S. Gopalsing	Independent Member	Rs 625 per sitting
13.	Mrs N.B Molotoo	Independent Member	Rs 625 per sitting
14.	Mrs M.N Elissac-Foy	Independent Member	Rs 625 per sitting

It is to be noted that the Code of Corporate Governance for Mauritius has been adhered to.

Financial Report

The Audited Financial Statements of the NWC for 2012/2013 have been prepared by Appavoo Management Services Ltd, under Section 72 of the Financial Reporting and is at Annex.

ANNEX

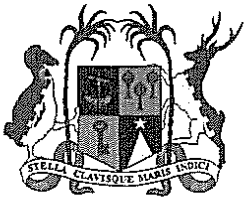
**Financial Statements of the
National Women's Council
for the Years Ended 31 December 2012 and 2013**



**REPORT OF THE
DIRECTOR OF AUDIT**

**On the Financial Statements
of the National Women's Council**

NATIONAL AUDIT OFFICE



NATIONAL AUDIT OFFICE

REPORT OF THE DIRECTOR OF AUDIT TO THE NATIONAL COMMITTEE OF THE NATIONAL WOMEN'S COUNCIL

Report on the Financial Statements

I have audited the accompanying financial statements of the National Women's Council, which comprise the Statement of Financial Position as at 31 December 2012, the Statement of Financial Performance, Statement of Changes in General Fund and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Financial Reporting and Accounting Standards issued under Section 72 of the Financial Reporting Act and in compliance with the Statutory Bodies (Accounts and Audit) Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with International Standards of Supreme Audit Institutions. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements give a true and fair view of the financial position of the National Women's Council as at 31 December 2012 and of its financial performance and cash flows for the year then ended in accordance with the Financial Reporting and Accounting Standards issued under Section 72 of the Financial Reporting Act.

Report on Other Legal and Regulatory Requirements

Management's Responsibility

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the laws and authorities which govern them.

Auditor's Responsibility

In addition to the responsibility to express an opinion on the financial statements described above, my responsibility includes expressing an opinion on whether the activities, financial transactions and information reflected in the financial statements are, in all material respects, in compliance with the laws and authorities which govern them. This responsibility includes performing procedures to obtain audit evidence about whether the agency's expenditure and income have been applied to the purposes intended by the legislature. Such procedures include the assessment of the risks of material non-compliance.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Opinion on Compliance

Statutory Bodies (Accounts and Audit) Act

An Annual Report for the year ended 31 December 2012 was not submitted to my Office. The financial statements only were received on 2 April 2015 that is, some 23 months after the statutory date limit of 30 April 2013.

I have obtained all information and explanations I have required for the purpose of my audit. In my opinion, in all material respects, except for the delay in the submission of the financial statements and the non submission of the Annual Report, the activities, financial transactions and information reflected in the financial statements are in compliance with the Statutory Bodies (Accounts and Audit) Act.

Public Procurement Act

The National Women's Council is responsible for the planning and conduct of its procurement. It is also responsible for defining and choosing the appropriate method of procurement and contract type in accordance with the provisions of the Act and relevant Regulations. My responsibility is to report on whether the provisions of Part V of the Act regarding the Bidding Process have been complied with.

In my opinion, the provisions of Part V of the Act have been complied with as far as it appears from my examination of the relevant records.



K. C. TSE YUET CHEONG (MRS)

Director of Audit

National Audit Office
Level 14, Air Mauritius Centre
Port Louis

20 January 2016

NATIONAL WOMEN'S COUNCIL

FINANCIAL STATEMENTS

For the year ended 31 December 2012

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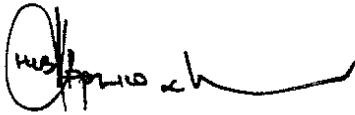
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COMPILATION REPORT

To the National Committee of the 'NATIONAL WOMEN'S COUNCIL'
For the year ended 31 December 2012

On the basis of information provided by the Accounts Officer through the Secretary, we have compiled, in accordance with relevant accounting standards, the annual financial statements of the **NATIONAL WOMEN'S COUNCIL** set out on pages 2 to 12 for the year ended 31 December 2012. The National Committee of the Council is responsible for these Annual Financial Statements.

We have determined that the financial statements are in agreement with the accounting records, and have done so by adopting such procedures, and conducting such enquiries, as we considered necessary in the circumstances. We have also reviewed the accounting policies, which have been represented to us as having been applied in the preparation of the Annual Financial Statements, and we consider that they are appropriate to the Council.



HLB APPAVOO & ASSOCIATES
Accountants, Auditors and Consultants

Date:..... 23 MAR 2015



L. GLENSY APPAVOO, FCCA, MBA
Registered Public Accountant

NATIONAL WOMEN'S COUNCIL

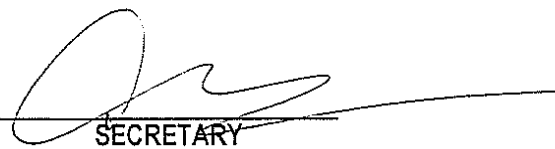
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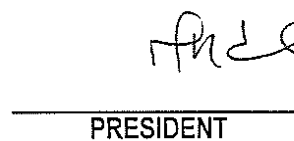
STATEMENT OF FINANCIAL POSITION

As at 31 December 2012

<u>ASSETS</u>	NOTES	2012 Rs	2011 Rs
NON - CURRENT ASSETS			
Property, Plant and Equipment	3	237,000	437,243
Car Loan		193,810	246,667
		<u>430,810</u>	<u>683,910</u>
CURRENT ASSETS			
Cash and Cash Equivalents	4	8,666,840	5,575,985
Trade & Other Receivables	5	79,162	129,876
		<u>8,746,002</u>	<u>5,705,861</u>
Total Assets		<u><u>9,176,812</u></u>	<u><u>6,389,771</u></u>
FINANCED BY			
General Fund		(29,003,281)	(26,686,483)
NON CURRENT LIABILITIES			
Government Grant	6	9,732	159,240
Employees' Benefits	7	32,053,072	29,425,877
Car Loan		193,810	246,667
		<u>32,256,614</u>	<u>29,831,784</u>
CURRENT LIABILITIES			
Government Grant	6	19,464	70,199
Employees' Benefits	7	1,338,673	1,162,974
Car Loan		52,857	52,857
Accounts Payable	8	4,512,485	1,958,440
		<u>5,923,479</u>	<u>3,244,470</u>
Total Equity and Liabilities		<u><u>9,176,812</u></u>	<u><u>6,389,771</u></u>

The above Statement of Financial Position is approved as being correct and is in accordance with the books and records of the Council.


SECRETARY


PRESIDENT

Date : 26-03-15

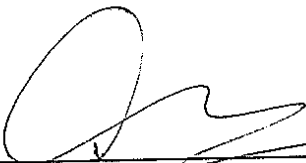
NATIONAL WOMEN'S COUNCIL

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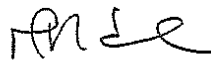
STATEMENT OF FINANCIAL PERFORMANCE
For the year ended 31 December 2012

		2012	2011
		Rs	Rs
NOTES			
REVENUE			
Revenue Grant	9	63,896,707	61,430,319
Deferred Income		238,536	237,110
Other Income	10	418,429	405,572
		64,553,672	62,073,001
EXPENSES			
Salaries and Related Expenses		63,373,902	59,664,788
Administrative Cost	11	3,258,032	3,217,274
Depreciation		238,536	237,110
		66,870,470	63,119,172
(DEFICIT) FOR THE YEAR		(2,316,798)	(1,046,171)

The above Statement of Financial Performance is approved as being correct and is in accordance with the books and records of the Council.



SECRETARY



PRESIDENT

Date : 26-03-15

NATIONAL WOMEN'S COUNCIL

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STATEMENT OF CASH FLOW For the year ended 31 December 2012

	2012 MUR	2011 MUR
OPERATING ACTIVITIES		
(Deficit) for the year	(2,316,798)	(1,046,171)
<i>Adjustments for items not involving Cash</i>		
Employees' Benefits	2,802,894	2,630,601
Deferred Income	(238,536)	(237,110)
Depreciation	238,536	237,110
NET CASH GENERATED FROM OPERATING ACTIVITIES	486,096	1,584,430
WORKING CAPITAL CHANGES		
(Increase)/Decrease in accounts receivable	50,714	(70,619)
Increase/ (Decrease) in accounts payable	2,554,045	43,676
Cash flow from operating activities	2,604,759	(26,943)
INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(38,293)	(69,681)
FINANCING ACTIVITIES		
Grant Received during the year	38,293	69,681
Car Loan reimbursed by Staff	52,857	52,857
Car Loan refunded to Ministry	(52,857)	(52,857)
	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,090,855	1,557,487
CASH AND CASH EQUIVALENTS AT PREVIOUS YEAR	5,575,985	4,018,498
CASH AND CASH EQUIVALENTS FOR THE YEAR ENDED	8,666,840	5,575,985

The above Statement of Cash Flow is approved as being correct and is in accordance with the books and records of the Council.



 SECRETARY



 PRESIDENT

Date : 26-03-15

NATIONAL WOMEN'S COUNCIL

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STATEMENT OF CHANGES IN GENERAL FUND For the year ended 31 December 2012

	2012	2011
	Rs	Rs
Opening Balance	(26,686,483)	(25,640,312)
(Deficit) for the year	<u>(2,316,798)</u>	<u>(1,046,171)</u>
Closing Balance	<u><u>(29,003,281)</u></u>	<u><u>(26,686,483)</u></u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 December 2012

1. Background of the Organisation

The National Women's Council (NWC), a body corporate was established under the National Women's Council Act (Act No. 27 of 1985). It operates under the aegis of the Ministry of Gender Equality, Child Development and Family Welfare. The objects of the NWC as set out at Section 4 of the Act are to:

- (i) establish and maintain effective communication with women and organisations of women;
- (ii) ensure co-ordination of activities of groups of women and organisations;
- (iii) assist in the implementation and evaluation of Government policies as they relate to the needs of women;
- (iv) at the request of the National Committee, co-operate and if necessary affiliate with other bodies whether in or outside Mauritius having similar aims; and
- (v) identify and recommend to the National Committee actions and projects that will promote the integration of women in development.

2. Accounting Policies

The main accounting policies adopted by the Council during the year include the following:

a) Basis of Preparation

Pursuant to Part II Second Schedule of the Statutory Bodies (Accounts & Audit) Act as amended, the Financial Statements have been prepared in accordance with the Accounting Framework for Statutory Bodies as spelt out in Section 72 of the Financial Reporting Act. The Historical Cost Convention and the Going Concern basis have been adopted for the purpose.

b) Revenue Recognition

Income including grants and interest on Savings Account are recognised on an accrual basis so far as the relevant amount can be ascertained with reasonable certainty.

'Revenue Based Grants & Donations' are recognised in the Statement of Financial Performance for the period in which they are received.

'Government Grants & Donations' are accounted for as 'Deferred Income' and credited in instalments to the Statement of Financial Performance over the expected useful economic life of the related asset on a basis consistent with the depreciation policy for such assets.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year Ended 31 December 2012

c) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost net of accumulated depreciation.

Depreciation is provided on the Straight Line basis so as to write off the depreciable value of the assets over their expected useful economic lives. The annual rates of depreciation used are:

Class of Assets	%
Equipment	10
Computer	20
Furniture	10
Motor Vehicle	20

A full year depreciation is charged in the year of acquisition and no depreciation is provided in the year of disposal.

d) Cash and Cash Equivalents

Cash and cash equivalents consist of cash in hand and cash at bank.

e) Provisions

A review of the respective provisions (Accumulated Sick Leave and Accumulated Passage Benefits) is made at each Statement of Financial Position date and adjustments are effected accordingly so as to reflect the current best estimate.

f) Retirement Benefit Obligations

The Council has a Defined Benefit Pension Scheme managed by the State Insurance Company of Mauritius (SICOM) Ltd. The assets under the scheme are held separately from those of the NWC in an independently administered fund with SICOM Ltd. As from the year 2011, the Council is adopting the IPSAS 25 so as to arrive at the figures representing its liability towards the employees under the defined benefit plan.

NATIONAL WOMEN'S COUNCIL

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2012

3. PROPERTY, PLANT AND EQUIPMENT

	Equipment	Computer	Furniture	Motor Vehicle	Total
	Rs	Rs	Rs	Rs	Rs
<u>COST</u>					
As at January 01, 2012	589,204	851,880	782,682	822,580	3,046,346
Additions	10,350	-	27,943	-	38,293
As at December 31, 2012	<u>599,554</u>	<u>851,880</u>	<u>810,625</u>	<u>822,580</u>	<u>3,084,639</u>
<u>DEPRECIATION</u>					
As at January 01, 2012	490,987	751,997	708,055	658,064	2,609,103
Charge for the Year	24,655	31,384	17,991	164,506	238,536
As at December 31, 2012	<u>515,642</u>	<u>783,381</u>	<u>726,046</u>	<u>822,570</u>	<u>2,847,639</u>
<u>NET BOOK VALUE</u>					
As at December 31, 2012	<u>83,912</u>	<u>68,499</u>	<u>84,579</u>	<u>10</u>	<u>237,000</u>
As at December 31, 2011	<u>98,217</u>	<u>99,883</u>	<u>74,627</u>	<u>164,516</u>	<u>437,243</u>

4. CASH AND CASH EQUIVALENTS

	2012	2011
	Rs	Rs
Petty Cash Account	2,174	2,940
Savings Account	8,512,559	5,454,224
Global Fund Account	110,844	141,358
Current Account	(219,509)	(177,923)
Rupees for Solidarity Account	260,772	155,386
	<u>8,666,840</u>	<u>5,575,985</u>

NATIONAL WOMEN'S COUNCIL

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2012

	2012	2011
	Rs	Rs
5. TRADE AND OTHER RECEIVABLES		
Car Loan	52,857	52,857
Debtors	-	49,510
Prepayment	19,905	21,109
Subscription	6,400	6,400
	<u>79,162</u>	<u>129,876</u>
6. GOVERNMENT GRANT		
Opening Balance	229,439	396,868
Grant received during year	<u>38,293</u>	<u>69,681</u>
	267,732	466,549
Less amount credited as income (See below)	<u>(238,536)</u>	<u>(237,110)</u>
Closing Balance	<u>29,196</u>	<u>229,439</u>

Depreciation on assets acquired from grant

	Class of assets acquired	Opening balance Rs	Rate %	Depreciation Rs
GOVERNMENT GRANT FOR ASSETS ACQUISITION				
Government of Mauritius	Office Equipment	236,200	10	23,620
Government of Mauritius	Office Equipment	10,350	10	1,035
Government of Mauritius	Furniture & Fittings	151,961	10	15,197
Government of Mauritius	Furniture & Fittings	27,943	10	2,794
Government of Mauritius	Computer	156,920	20	31,384
Government of Mauritius	Computer	0	20	0
Government of Mauritius	Motor Vehicle	822,580	20	164,506
		<u>1,405,954</u>		<u>238,536</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the year ended 31 December 2012

	2012	2011
	Rs	Rs
7. EMPLOYEES' BENEFITS		
Accumulated Sick Leave	14,286,462	13,239,352
Accumulated Passage Benefit	5,794,242	4,937,662
Accumulated Retirement Benefit Obligations (Note 12)	<u>13,311,041</u>	<u>12,411,837</u>
	<u>33,391,745</u>	<u>30,588,851</u>
8. ACCOUNTS PAYABLE		
Creditors	2,358,896	259,061
Accruals	<u>538,678</u>	<u>514,528</u>
	2,897,574	773,589
Provisions	<u>1,614,911</u>	<u>1,184,851</u>
	<u>4,512,485</u>	<u>1,958,440</u>
9. REVENUE GRANT		
Grant from Government of Mauritius	63,935,000	61,500,000
Less: amount spent as capital expenditure	<u>(38,293)</u>	<u>(69,681)</u>
	<u>63,896,707</u>	<u>61,430,319</u>
10. OTHER INCOME		
Interest	<u>418,429</u>	<u>405,572</u>
	<u>418,429</u>	<u>405,572</u>
11. ADMINISTRATIVE COST		
Fees and Allowances	417,756	358,777
Incidental & Office Expenses	101,166	59,724
Printing, Postage and Stationery	196,856	236,572
Telephone	274,897	218,092
Electricity Charges	262,800	274,232
Rent	1,227,600	1,227,600
Cleaning Expenses	47,292	28,906
Advertising	55,602	16,388
Travelling (Rodrigues)	55,152	47,588
Running & Maintenance of Vehicle	287,253	181,750
Maintenance of Equipment	80,487	27,364
Training/Workshops/Seminars	10,259	61,254
Activities	157,269	175,372
African Women's Decade	-	100,000
Staff Welfare	-	25,000
Accountancy Fees	57,500	57,500
Audit Fees	15,000	-
UNFPA	-	18,370
MCB/Chinese Delegation	-	92,400
Bank Charges	<u>11,143</u>	<u>10,385</u>
	<u>3,258,032</u>	<u>3,217,274</u>
12. PENSION FUND		

The Council operates a defined benefit pension scheme. The assets of the Scheme are held separately from those of the Council in an independently administered fund with the State Insurance Company of Mauritius (SICOM) Ltd.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year ended 31 December 2012

12 FIGURES FOR IPSAS25 ADOPTION for the period ended 31 December 2012

	Year ending 31-Dec 2012 Rs	Year ending 31-Dec 2011 Rs
Amounts recognised in statement of financial position at end of year:		
Present value of funded obligation	88,550,298	76,391,849
(Fair value of plan assets)	(71,018,789)	(62,070,479)
	17,531,509	14,321,370
Present value of unfunded obligation	-	-
Unrecognised actuarial gain/(loss)	(4,220,468)	(1,909,533)
Liability recognised in statement of financial position at end of year	13,311,041	12,411,837
Amounts recognised in statement of financial performance:		
Current service cost	5,540,875	5,147,052
(Employee Contributions)	(2,300,572)	(2,181,895)
Fund expenses	115,112	109,088
Interest cost	6,111,348	5,471,223
(Expected return on plan assets)	(5,112,539)	(4,686,045)
Actuarial gain/(loss) recognised	0	0
Past Service cost recognised	0	0
Total, included in staff costs	4,354,224	3,859,423
Movements in liability recognised in statement of financial position:		
At start of year	12,411,837	11,824,925
Total staff cost as above	4,354,224	3,859,423
(Contributions paid by employer)	(3,455,020)	(3,272,511)
At end of year	13,311,041	12,411,837
Actual return on plan assets:	5,275,782	1,484,723
Main actuarial assumptions at end of year:		
Discount rate	8.00%	8.00%
Expected rate of return on plan assets	8.00%	8.00%
Future salary increases	5.50%	5.50%
Future pension increases	3.50%	3.50%

The assets of the plan are invested in funds managed by State Insurance Company of Mauritius Ltd
The discount rate is determined by reference to market yields on bonds.

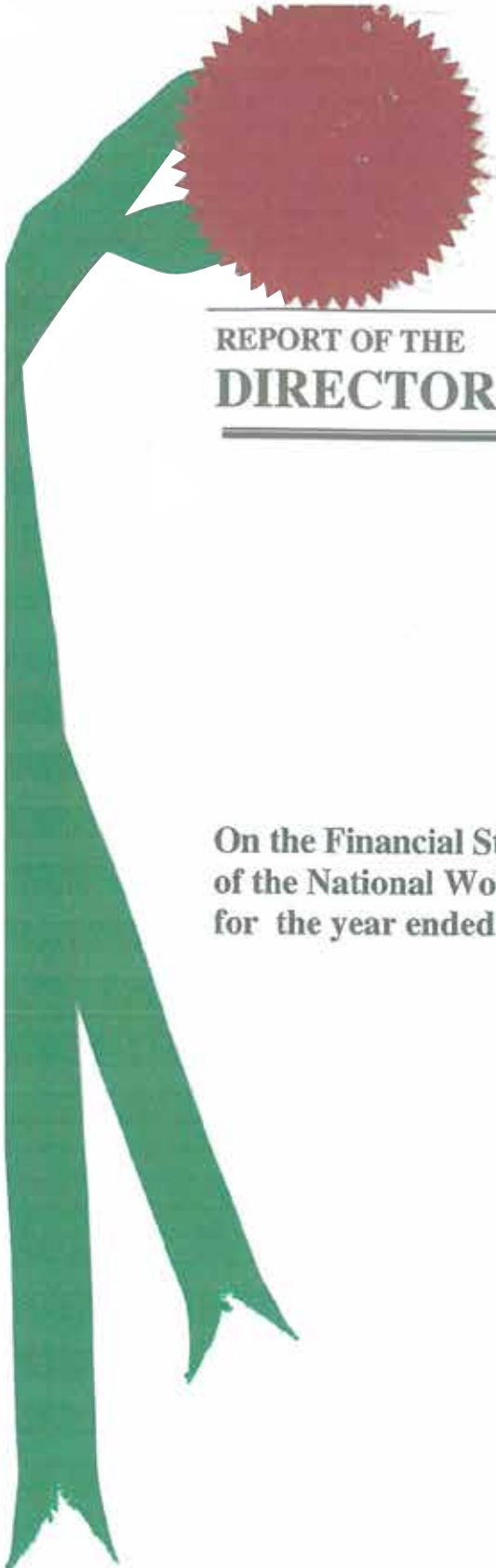
NATIONAL WOMEN'S COUNCIL

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NOTES TO THE FINANCIAL STATEMENTS (Continued)
For the Year ended 31 December 2012

12 FIGURES FOR IPSAS25 ADOPTION for the period ended 31 December 2012

	Year ending 31-Dec 2012 Rs	Year ending 31-Dec 2011 Rs
Reconciliation of the present value of defined benefit obligation		
Present value of obligation at start of period	76,391,849	68,390,285
Current service cost	5,540,875	5,147,052
Interest cost	6,111,348	5,471,223
(Benefits paid)	(1,967,952)	(1,324,922)
Liability (gain)/loss	2,474,178	(1,291,789)
Present value of obligation at end of period	<u>88,550,298</u>	<u>76,391,849</u>
Reconciliation of fair value of plan assets		
Fair value of plan assets at start of period	62,070,479	56,565,360
Expected return on plan assets	5,112,539	4,686,045
Employer contributions	3,455,020	3,272,511
Employee contributions	2,300,572	2,181,895
(Benefits paid + other outgo)	(2,083,064)	(1,434,010)
Assets gain/(loss)	163,243	(3,201,322)
Fair value of plan assets at end of period	<u>71,018,789</u>	<u>62,070,479</u>
Distribution of plan assets at end of period		
	2012 (%)	2011 (%)
Percentage of assets at end of year		
Government securities and cash	58.80	50.60
Loans	6.60	7.80
Local equities	21.00	23.20
Overseas bonds and equities	12.80	17.50
Property	0.80	0.90
Total	<u>100.00</u>	<u>100.00</u>
Additional disclosure on assets issued or used by the reporting entity		
	2012 (%)	2011 (%)
Percentage of assets at end of year		
Assets held in the entity's own financial instruments	0	0
Property occupied by the entity	0	0
Other assets used by the entity	0	0
History of obligations, assets and experience adjustments		
Year	2012	2011
Currency	Rs	Rs
Fair value of plan assets	71,018,789	62,070,479
(Present value of defined benefit obligation)	(88,550,298)	(76,391,849)
Surplus/(Deficit)	<u>(17,531,509)</u>	<u>(14,321,370)</u>
Actuarial gain/(loss) recognised		
Asset experience gain/(loss) during the period	163,243	(3,201,322)
Liability experience gain/(loss) during the period	(2,474,178)	1,291,789



**REPORT OF THE
DIRECTOR OF AUDIT**

**On the Financial Statements
of the National Women's Council
for the year ended 31 December 2013**

NATIONAL AUDIT OFFICE



NATIONAL AUDIT OFFICE

REPORT OF THE DIRECTOR OF AUDIT TO THE NATIONAL COMMITTEE OF THE NATIONAL WOMEN'S COUNCIL

Report on the Financial Statements

I have audited the accompanying financial statements of the National Women's Council, which comprise the Statement of Financial Position as at 31 December 2013, the Statement of Financial Performance, Statement of Changes in General Fund, the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Financial Reporting and Accounting Standards issued under Section 72 of the Financial Reporting Act and in compliance with the Statutory Bodies (Accounts and Audit) Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with International Standards of Supreme Audit Institutions. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements give a true and fair view of the financial position of the National Women's Council as at 31 December 2013 and of its financial performance and cash flows for the year then ended in accordance with the Financial Reporting and Accounting Standards issued under Section 72 of the Financial Reporting Act.

Report on Other Legal and Regulatory Requirements

Management's Responsibility

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the laws and authorities which govern them.

Auditor's Responsibility

In addition to the responsibility to express an opinion on the financial statements described above, my responsibility includes expressing an opinion on whether the activities, financial transactions and information reflected in the financial statements are, in all material respects, in compliance with the laws and authorities which govern them. This responsibility includes performing procedures to obtain audit evidence about whether the agency's expenditure and income have been applied to the purposes intended by the legislature. Such procedures include the assessment of the risks of material non-compliance.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Opinion on Compliance

Statutory Bodies (Accounts and Audit) Act

An Annual Report for the year ended 31 December 2013 was not submitted to my Office. Only the financial statements were submitted on 24 September 2015 that is, some 16 months after the statutory date limit of 30 April 2014.

I have obtained all information and explanations I have required for the purpose of my audit.

In my opinion, in all material respects, except for the delay in the submission of the financial statements and the non submission of the Annual Report, the activities, financial transactions and information reflected in the financial statements are in compliance with the Statutory Bodies (Accounts and Audit) Act.

Public Procurement Act

The National Women's Council is responsible for the planning and conduct of its procurement. It is also responsible for defining and choosing the appropriate method of procurement and contract type in accordance with the provisions of the Act and relevant Regulations. My responsibility is to report on whether the provisions of Part V of the Act regarding the Bidding Process have been complied with.

In my opinion, the provisions of Part V of the Act have been complied with as far as it appears from my examination of the relevant records.



K.C TSE YUET CHEONG (MRS)
Director of Audit

National Audit Office
Level 14, Air Mauritius Centre
Port Louis

4 May 2016

NATIONAL WOMEN'S COUNCIL

FINANCIAL STATEMENTS

For the year ended 31 December 2013

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Statement of Financial Position as at 31 December 2013	2
Statement of Financial Performance	3
Statement of Cash Flow	4
Statement of Changes in General Fund	5
Notes to the Financial Statements	6 to 12



COMPILATION REPORT

To the National Committee of the 'NATIONAL WOMEN'S COUNCIL'
For the year ended 31 December 2013

On the basis of information provided by the Accounts Officer through the Secretary, we have compiled, in accordance with relevant accounting standards, the Annual Financial Statements of the **NATIONAL WOMEN'S COUNCIL** set out on pages 2 to 12 for the year ended 31 December 2013. The National Committee of the Council is responsible for these Annual Financial Statements.

We have determined that the Financial Statements are in agreement with the accounting records, and have done so by adopting such procedures, and conducting such enquiries, as we considered necessary in the circumstances. We have also reviewed the accounting policies, which have been represented to us as having been applied in the preparation of the Annual Financial Statements, and we consider that they are appropriate to the Council.

HLB APPAVOO & ASSOCIATES
Public Accountants and Management Consultants

L. CLENSY APPAVOO, FCCA, MBA
Director

Date: ...07/05/2015...

NATIONAL WOMEN'S COUNCIL

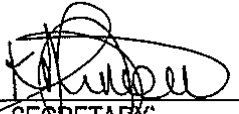
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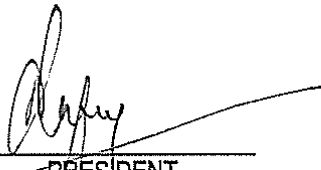
STATEMENT OF FINANCIAL POSITION

As at 31 December 2013

<u>ASSETS</u>	NOTES	2013 Rs	2012 Rs
NON - CURRENT ASSETS			
Property, Plant and Equipment	3	397,981	237,000
Car Loan		<u>140,953</u>	<u>193,810</u>
		<u>538,934</u>	<u>430,810</u>
CURRENT ASSETS			
Cash and Cash Equivalents	4	11,332,631	8,666,840
Accounts Receivable	5	<u>71,680</u>	<u>79,162</u>
		<u>11,404,311</u>	<u>8,746,002</u>
Total Assets		<u><u>11,943,245</u></u>	<u><u>9,176,812</u></u>
 FINANCED BY			
General Fund		<u>(31,776,946)</u>	<u>(29,003,281)</u>
 NON CURRENT LIABILITIES			
Government Grant	6	88,973	9,732
Employees' Benefits	7	35,672,301	32,053,072
Car Loan		<u>140,953</u>	<u>193,810</u>
		<u>35,902,227</u>	<u>32,256,614</u>
CURRENT LIABILITIES			
Government Grant		101,204	19,464
Employees' Benefits		2,599,699	1,338,673
Car Loan		52,857	52,857
Accounts Payable	8	<u>5,064,204</u>	<u>4,512,485</u>
		<u>7,817,964</u>	<u>5,923,479</u>
Total Equity and Liabilities		<u><u>11,943,245</u></u>	<u><u>9,176,812</u></u>

The above Statement of Financial Position is approved as being correct and is in accordance with the books and records of the Council.


 Acting SECRETARY


 PRESIDENT

Date: 21 September 2015

NATIONAL WOMEN'S COUNCIL

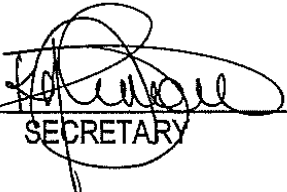
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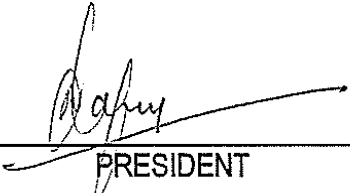
STATEMENT OF FINANCIAL PERFORMANCE

For the year ended 31 December 2013

		2013	2012
		Rs	Rs
NOTES			
REVENUE			
Revenue Grant	9	75,374,206	63,896,707
Deferred Income		99,813	238,536
Other Income	10	421,225	418,429
		75,895,244	64,553,672
EXPENSES			
Salaries and Related Expenses		75,473,429	63,373,902
Administrative Cost	11	3,095,667	3,258,032
Depreciation		99,813	238,536
		78,668,909	66,870,470
(DEFICIT) FOR THE YEAR		(2,773,665)	(2,316,798)

The above Statement of Financial Performance is approved as being correct and is in accordance with the books and records of the Council.


Acting SECRETARY


PRESIDENT

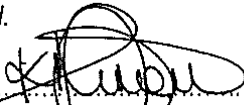
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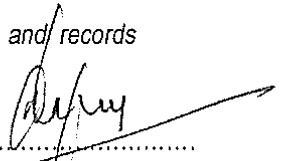
NATIONAL WOMEN'S COUNCIL

STATEMENT OF CASH FLOW
For the year ended 31 December 2013

	2013 MUR	2012 MUR
OPERATING ACTIVITIES		
(Deficit) for the year	(2,773,665)	(2,316,798)
<i>Adjustments for items not involving Cash</i>		
Employees' Benefits	4,880,255	2,802,894
Deferred Income	(99,813)	(238,536)
Depreciation	99,813	238,536
NET CASH GENERATED FROM OPERATING ACTIVITIES	<u>2,106,590</u>	<u>486,096</u>
WORKING CAPITAL CHANGES		
(Increase) /Decrease in accounts receivable	7,482	50,714
Increase/ (Decrease) in accounts payable	551,719	2,554,045
Cash flow from operating activities	<u>559,201</u>	<u>2,604,759</u>
INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(260,794)	(38,293)
FINANCING ACTIVITIES		
Grant Received during the year	260,794	38,293
Car Loan reimbursed by staff	52,857	52,857
Car Loan refunded to Ministry	(52,857)	(52,857)
	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,665,791	3,090,855
CASH AND CASH EQUIVALENTS AT PREVIOUS YEAR	<u>8,666,840</u>	<u>5,575,985</u>
CASH AND CASH EQUIVALENTS FOR THE YEAR ENDED	<u><u>11,332,631</u></u>	<u><u>8,666,840</u></u>

The above Statement of Cash Flow is approved as being correct and is in accordance with the books and records of the Council.


Acting SECRETARY


PRESIDENT

Date : 21 September 2015

NATIONAL WOMEN'S COUNCIL

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STATEMENT OF CHANGES IN GENERAL FUND

For the year ended 31 December 2013

	2013	2012
	Rs	Rs
Opening Balance	(29,003,281)	(26,686,483)
(Deficit) for the year	<u>(2,773,665)</u>	<u>(2,316,798)</u>
Closing Balance	<u><u>(31,776,946)</u></u>	<u><u>(29,003,281)</u></u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

1. Background of the Organisation

The National Women's Council (NWC), a body corporate was established under the National Women's Council Act (Act No. 27 of 1985). It operates under the aegis of the Ministry of Gender Equality, Child Development and Family Welfare. The objects of the NWC as set out at Section 4 of the Act are to:

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Pursuant to Part II Second Schedule of the Statutory Bodies (Accounts & Audit) Act as amended, the Financial Statements have been prepared in accordance with the Accounting Framework for Statutory Bodies as spelt out in Section 72 of the Financial Reporting Act. The Historical Cost Convention and the Going Concern basis have been adopted for the purpose.

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2013 (Continued)

c) Property, Plant and Equipment

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Depreciation is provided on the Straight Line basis so as to write off the depreciable value of the assets over their expected useful economic lives. The annual rates of depreciation used are:

Class of Assets	%
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Computer	20
Furniture	10
Motor Vehicle	20

A full year depreciation is charged in the year of acquisition and no depreciation is provided in the year of disposal.

d) Cash and Cash Equivalents

Cash and cash equivalents consist of cash in hand and cash at bank.

e) Provisions

A review of the respective provisions (Accumulated Sick Leave and Accumulated Passage Benefits) is made at each Statement of Financial Position date and adjustments are effected accordingly so as to reflect the current best estimate.

f) Retirement Benefit Obligations

The Council has a Defined Benefit Pension Scheme managed by the State Insurance Company of Mauritius (SICOM) Ltd. The assets under the scheme are held separately from those of the NWC in an independently administered fund with SICOM Ltd. As from the year 2011, the Council is adopting the IPSAS 25 so as to arrive at the figures representing its liability towards the employees under the defined benefit plan.

NATIONAL WOMEN'S COUNCIL

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2013 (Continued)

3. PROPERTY, PLANT AND EQUIPMENT

	Equipment	Computer	Furniture	Motor Vehicle	Total
	Rs	Rs	Rs	Rs	Rs
<u>COST</u>					
As at January 01, 2013	599,554	851,880	810,625	822,580	3,084,639
Additions	200,908	13,939	45,947	-	260,794
As at December 31, 2013	800,462	865,819	856,572	822,580	3,345,433
<u>DEPRECIATION</u>					
As at January 01, 2013	515,642	783,381	726,046	822,570	2,847,639
Charge for the Year	43,749	33,479	22,585	-	99,813
As at December 31, 2013	559,391	816,860	748,631	822,570	2,947,452
<u>NET BOOK VALUE</u>					
As at December 31, 2013	241,071	48,959	107,941	10	397,981
As at December 31, 2012	83,912	68,499	84,579	10	237,000

4. CASH AND CASH EQUIVALENTS

	2013	2012
	Rs	Rs
Petty Cash Account	4,634	2,174
Savings Account	10,992,791	8,512,559
Global Fund Account	269,045	110,844
Current Account	(150,058)	(219,509)
Rupees for Solidarity Account	216,219	260,772
	11,332,631	8,666,840

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2013 (Continued)

	2013	2012
5. ACCOUNTS RECEIVABLE	Rs	Rs
Car Loan	52,857	52,857
Prepayment	18,823	19,905
Subscription (Written off)	-	6,400
	<u>71,680</u>	<u>79,162</u>

6. GOVERNMENT GRANT

Opening Balance	29,196	229,439
Grant received during the year	<u>260,794</u>	<u>38,293</u>
	289,990	267,732
Less amount credited as income (See below)	<u>(99,813)</u>	<u>(238,536)</u>
Closing Balance	<u><u>190,177</u></u>	<u><u>29,196</u></u>

Depreciation on assets acquired from grants

	Class of assets acquired	Opening balance Rs	Rate %	Depreciation Rs
GOVERNMENT GRANT FOR ASSETS ACQUISITION				
Government of Mauritius	Office Equipment	236,580	10	23,658
Government of Mauritius	Office Equipment	200,908	10	20,091
Government of Mauritius	Furniture & Fittings	179,890	10	17,989
Government of Mauritius	Furniture & Fittings	45,947	10	4,596
Government of Mauritius	Computer	153,455	20	30,691
Government of Mauritius	Computer	13,939	20	2,788
		<u>830,719</u>		<u>99,813</u>

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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2013 (Continued)

	2013	2012
	Rs	Rs
7. EMPLOYEES' BENEFITS		
Accumulated Sick Leave	17,445,287	14,286,462
Accumulated Passage Benefits	6,192,303	5,794,242
Retirement Benefit Obligations (Note 12)	<u>14,634,410</u>	<u>13,311,041</u>
	<u><u>38,272,000</u></u>	<u><u>33,391,745</u></u>
8. ACCOUNTS PAYABLE		
Creditors	2,490,324	2,358,896
Accruals	<u>605,698</u>	<u>538,678</u>
	3,096,022	2,897,574
Provision	<u>1,968,182</u>	<u>1,614,911</u>
	<u><u>5,064,204</u></u>	<u><u>4,512,485</u></u>
9. REVENUE GRANT		
Grants from Government of Mauritius	75,635,000	63,935,000
Less amount spent as capital expenditure	<u>(260,794)</u>	<u>(38,293)</u>
	<u><u>75,374,206</u></u>	<u><u>63,896,707</u></u>
10. OTHER INCOME		
Interest received	<u><u>421,225</u></u>	<u><u>418,429</u></u>
11. ADMINISTRATIVE COST		
Fees and Allowances	324,614	417,756
Incidental & Office Expenses	98,287	101,166
Printing and Stationery	194,122	196,856
Postage	24,221	-
Telephone Charges	291,685	274,897
Electricity Charges	273,301	262,800
Rent	1,227,600	1,227,600
Cleaning Expenses	40,684	47,292
Advertising	10,350	55,602
Travelling - Rodrigues	-	55,152
Running & Maintenance of Vehicle	231,023	287,253
Repairs and Maintenance	21,998	80,487
Training/Workshops/Seminars	89,011	10,259
Activities	100,275	157,269
Accountancy Fees	57,500	57,500
Audit Fees	70,000	15,000
Miscellaneous Expenses /Legal Fees	5,000	-
Intranet Project	18,000	-
Subscription w/off	6,400	-
Bank charges	<u>11,596</u>	<u>11,143</u>
	<u><u>3,095,667</u></u>	<u><u>3,258,032</u></u>
12. PENSION FUND		

The Council operates a Defined Benefit Pension Scheme. The assets of the Scheme are held separately from those of the Council in an independently administered fund with the SICOM Ltd.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2013 (Continued)

12 FIGURES FOR IPSAS25 ADOPTION for the period ended 31 December 2013

	Year ending 31-Dec 2013 Rs	Year ending 31-Dec 2012 Rs
Amounts recognised in statement of financial position at end of year:		
Present value of funded obligation	114,058,062	88,550,298
(Fair value of plan assets)	(83,338,435)	(71,018,789)
	30,719,627	17,531,509
Present value of unfunded obligation	-	-
Unrecognised actuarial gain/(loss)	(16,085,217)	(4,220,468)
Liability recognised in statement of financial position at end of year	14,634,410	13,311,041
Amounts recognised in statement of financial performance:		
Current service cost	6,636,670	5,540,875
(Employee Contributions)	(2,672,896)	(2,300,572)
Fund expenses	142,739	115,112
Interest cost	7,084,024	6,111,348
(Expected return on plan assets)	(5,862,129)	(5,112,539)
Actuarial (gain)/loss recognised	0	0
Past Service cost recognised	0	0
Total, included in staff costs	5,328,408	4,354,224
Movements in liability recognised in statement of financial position:		
At start of year	13,311,041	12,411,837
Total staff cost as above	5,328,408	4,354,224
(Contributions paid by employer)	(4,005,039)	(3,455,020)
At end of year	14,634,410	13,311,041
Actual return on plan assets:	7,804,008	5,275,782
Main actuarial assumptions at end of year:		
Discount rate	8.00%	8.00%
Expected rate of return on plan assets	8.00%	8.00%
Future salary increases	5.50%	5.50%
Future pension increases	3.50%	3.50%

The assets of the plan are invested in funds managed by State Insurance Company of Mauritius Ltd.
The discount rate is determined by reference to market yields on bonds.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2013 (Continued)

12 FIGURES FOR IPSAS25 ADOPTION for the period ended 31 December 2013

	Year ending 31-Dec 2013 Rs	Year ending 31-Dec 2012 Rs
Reconciliation of the present value of defined benefit obligation		
Present value of obligation at start of period	88,550,298	76,391,849
Current service cost	6,636,670	5,540,875
Interest cost	7,084,024	6,111,348
(Benefits paid)	(2,019,558)	(1,967,952)
Liability (gain)/loss	13,806,628	2,474,178
Present value of obligation at end of period	114,058,062	88,550,298
Reconciliation of fair value of plan assets		
Fair value of plan assets at start of period	71,018,789	62,070,479
Expected return on plan assets	5,862,129	5,112,539
Employer contributions	4,005,039	3,455,020
Employee contributions	2,672,896	2,300,572
(Benefits paid + other outgo)	(2,162,297)	(2,083,064)
Assets gain/(loss)	1,941,879	163,243
Fair value of plan assets at end of period	83,338,435	71,018,789
Distribution of plan assets at end of period		
	2013 (%)	2012 (%)
Percentage of assets at end of year		
Government securities and cash	59.10	58.80
Loans	4.90	6.60
Local equities	21.90	21.00
Overseas bonds and equities	13.40	12.80
Property	0.70	0.80
Total	100.00	100.00
Additional disclosure on assets issued or used by the reporting entity		
	2013 (%)	2012 (%)
Percentage of assets at end of year		
Assets held in the entity's own financial instruments	0	0
Property occupied by the entity	0	0
Other assets used by the entity	0	0
History of obligations, assets and experience adjustments		
Year	2013	2012
Currency	Rs	Rs
Fair value of plan assets	83,338,435	71,018,789
(Present value of defined benefit obligation)	(114,058,062)	(88,550,298)
Surplus/(Deficit)	(30,719,627)	(17,531,509)
Asset experience gain/(loss) during the period	1,941,879	163,243
Liability experience gain/(loss) during the period	(13,806,628)	(2,474,178)

